

Amendments to the budget consultation papers 2024/25

Summary of proposed budget for 2024/25

The purpose of this paper is to provide an updated position, following publication of the budget papers for consultation, and provides further clarity on the breakdown of the proposed budget and movement from 23/24 budget figures.

The 2024/25 budget that is being proposed is set out in the table below. Figures have been updated for approved budget adjustments and an additional column has been added showing the revised budget for 23/24.

2023/24 (Original) Net £m	2023/24 (Revised) Net £m	Directorate/Service	2024/25 Net £m
51.7	51.8	Adult Services (Inc. Community & Customer Services)	55.0
50.5	50.7	Children's Services	54.1
10.4	10.4	Public Health	10.6
12.2	12.3	Corporate Services (inc. Chief Executive's Unit)	13.8
(12.5)	(13.0)	Finance	-14.8
(4.1)	(4.1)	Investment Properties	-4.1
22.7	22.8	Place Services	24.3
130.9	130.9	TOTAL	138.9
		Sources of Funding	
81.1	81.1	Council Tax	86.7
1.6	1.6	Council Tax – 2% Adult Social Care 2023/24	1.7
0.5	0.5	Collection Fund Surplus	8.2
7.7	7.7	Revenue Support Grant	41.8
40.0	40.0	Business Rates (National Non-Domestic Rates)	0.2
0	0	Other General Grants *	0
130.9	130.9	TOTAL	138.6

* The specific grants highlighted earlier such as the social care grant and the services grant do not form part of the Council's budget requirement and are therefore not included in this table.

The following table provides further detail on the figures:

	Original 23/24 Net £m	Revised 23/24 Net (after pay) £m	Allocation of central contingency £m	Pay 24/25 £m	Inflation - Fees and charges £m	Inflation £m	Demand/ Growth £m	Proposed net budget 24/25 £m
Adult Services	51.720	51.814	0.034	0.216	-0.157	1.100	2.040	55.047
Childrens Services	50.523	50.715	0.700	0.764	-0.021	0.800	1.100	54.058
Public Health	10.430	10.430	0.000	0.000	0.000	0.000	0.138	10.568
Corporate and Chief Executive	12.244	12.321	0.331	0.358	-0.044	0.000	0.840	13.806
Finance	-12.560	-13.016	-1.175	0.199	-0.008	0.850	-1.731	-14.881
Investment Portfolio	-4.134	-4.134	0.000	0.000	0.000	0.000	0.000	-4.134
Place	22.727	22.820	0.110	0.192	-0.116	0.557	0.850	24.413
TOTAL	130.950	130.950	0.000	1.729	-0.346	3.307	3.237	138.877

Notes:

- The revised 23/24 Budget includes addition budget transferred from a central contingency to Services to offset the costs of the increased pay award – being more than budgeted.
- The allocation of central contingency relates to transfers planned to services as part of rebasing budgets, recognising areas of overspend in 23/24.
- Pay 24/25 reflect the estimated cost of the pay award in 24/25 – currently estimated at 4%.
- Inflation (fees and charges) - relate to inflation on relevant income budgets – at a rate of 4%.
- Inflation – reflects specific amounts proposed for services to offset estimated increases in prices 24/25.
- Demand/Growth – specific amounts proposed for services to fund additional expenditure estimated in 24/25 – over and above price increases.
- Proposed net budget for 24/25 – total of the revised 23/24 budget and the adjustments highlighted.

Fees and Charges 2024/25

A revised fees and charges document has been published to correct errors identified on the following pages -

<https://www.torbay.gov.uk/DemocraticServices/documents/b48165/Proposed%20Fees%20and%20Charges%202022-25%20Updated%20Tuesday%2009-Jan-2024%2017.30%20Cabinet.pdf?T=9>:

- Resort Services (page 57-58) – both 23/24 and 24/25 figures have been amended.
- Room Hire at Assembly Hall and Paignton Library (pages 59-60)– no change to figures but headings (‘year’) now amended.
- Household Waste collection charges (page 49) for 24/25 have been amended.

19 January 2024